AMENDED AND RESTATED RESOLUTION OF THE BOARD OF DIRECTORS OF BELFORD SOUTH METROPOLITAN DISTRICT REGARDING THE IMPOSITION OF DEVELOPMENT FEES AND NOTICE OF SYSTEM ACCESS FEES

WHEREAS, the Board of Directors of the Belford South Metropolitan District finds:

- A. Belford South Metropolitan District (the "District") is a quasi-municipal corporation and political subdivision of the State of Colorado.
- B. The District was organized pursuant to its original service plan approved by the Town of Parker on March 26, 2016 (the "Original Service Plan"), which Original Service Plan was amended by the District's Amended and Restated Service Plan approved by the Town of Parker on March 19, 2018 (the "Amended and Restated Service Plan," and together with the Original Service Plan, the "Service Plan").
- C. Pursuant to its Service Plan, the District is empowered to plan, design, acquire, construct, install, relocate, redevelop, and finance certain public improvements within and without the boundaries of the District (the "Improvements"), subject to the limitations set forth in the Service Plan.
- D. The District is authorized pursuant to Sections 32-1-1001(1)(j)(I) and 32-1-1001(1)k), C.R.S., to fix fees and charges for services or facilities the District provides.
- E. Pursuant to its Service Plan, the District is authorized to collect a one-time development or system development fee imposed by the District on a per unit (residential) or per SFE (non-residential) basis at or prior to the issuance of a certificate of occupancy for any unit or structure to assist with the planning and development of the Improvements (the "Development Fee(s)").
- F. The District is authorized to utilize revenue from the Development Fee for costs associated with capital improvement costs and/or to pledge the same for the repayment of principal and interest on bonds.
- G. The property currently within the boundaries of the District is described and depicted in Exhibit A, attached hereto and incorporated herein by this reference (the "Property"), which legal description may be amended from time to time, pursuant to the inclusion and/or exclusion of property into or from the District.
- H. As set forth in the Service Plan, it is anticipated that property within the District will receive water and wastewater service from Stonegate Village Metropolitan District ("SVMD") and will be subject to a System Access Fee ("System Access Fee"), which System Access Fee has been established by and is payable to SVMD for water and wastewater system capital improvement costs.

- I. The District previously approved Resolution No. 2016-06-09, Resolution of the Board of Directors of Belford South Metropolitan District Regarding the Imposition of Development Fees and Notice of System Access Fees, which resolution was adopted on June 29, 2016, and recorded on October 21, 2016, at reference number 2016075677 in the public records of the Douglas County Clerk and Recorder (the "2016 Fee Resolution"); and Resolution No. 2017-05-03, Resolution of the Board of Directors of Belford South Metropolitan District Regarding the Policy for Establishing the Rate of Development Fees for Non-Residential Property dated May 30, 2017 (the "2017 Resolution"). This Resolution amends and restates in their entirety the 2016 Fee Resolution and the 2017 Fee Resolution in order to establish the Development Fee rate for single-family detached, single-family attached, and multi-family residential units, as well as structures that do not qualify as single-family detached, single-family attached, or multi-family residential units, to conform to the Amended and Restated Service Plan.
- J. This Resolution will be recorded on the Property in the public records of the Douglas County Clerk and Recorder to put property owners on notice of the imposition of the Development Fee by the District and the System Access Fees payable to SVMD.

NOW, THEREFORE, be it resolved by the Board of Directors of the Belford South Metropolitan District (the "Board") as follows:

- 1. The Board hereby finds, determines, and declares that it is in the best interests of the District, its inhabitants and taxpayers to exercise its power to impose a Development Fee on the Property.
- 2. The District hereby imposes the Development Fee on the Property to finance, plan, acquire, and construct the Improvements, and pay debt service, in the Board's discretion.
 - 3. The rate of the Development Fee shall be as follows:
 - (a) For each single-family detached or attached residential unit, the Development Fee shall be Twenty-Five Thousand Dollars (\$25,000);
 - (b) For each multi-family residential unit, the Development Fee shall be Twenty Thousand Dollars (\$20,000); and
 - (c) For uses other than a single-family or multi-family residential structure, the Development Fee shall be Twenty-Five Thousand Dollars (\$25,000) per single family equivalent (SFE) of water and/or wastewater demand.
- 4. The Development Fee with respect to any portion of the Property shall be due and payable prior to issuance of a certificate of occupancy for any applicable unit or structure.

- 5. The District can, in its discretion, increase the Development Fee by up to the Consumer Price Index for Denver-Boulder, all items, all urban consumers (or its successor index for any years for which the Consumer Price Index is not available) each year thereafter commencing January 1, 2019.
- 6. Any unpaid Development Fee(s) shall constitute a statutory and perpetual charge and lien upon the applicable structure or unit pursuant to Section 32-1-1001(1)(j), C.R.S., from the date the same becomes due and payable until the date the Development Fee(s) is/are paid. The lien shall be perpetual in nature on the applicable structure or unit and shall run with the land, as defined by the laws of the State of Colorado. Such lien may be foreclosed by the District in the same manner as provided by the laws of the State of Colorado for the foreclosure of mechanics' liens. This Resolution shall be recorded in the real property records of the Clerk and Recorder of Douglas County, Colorado.
- 7. Failure to make payment of the Development Fee(s) due hereunder shall constitute a default in the payment of such Development Fee(s). Upon a default, interest shall accrue on the delinquent Development Fee(s) from the date due at the simple rate of eighteen percent (18%) per annum until paid. The District shall be entitled to enforce such remedies and collection proceedings as may be authorized under Colorado aw including, but not limited to, foreclosure of its perpetual lien. The defaulting property owner shall pay all costs, including attorneys' fees, incurred by the District in connection with the foregoing. In foreclosing its lien, the District will enforce the lien only to the extent necessary to collect the delinquent Development Fee(s) and costs.
- 8. Judicial invalidation of any of the provisions of this Resolution or of any paragraph, sentence, clause, phrase or word herein, or the application thereof in any given circumstances, shall not affect the validity of the remainder of this Resolution, unless such invalidation would act to destroy the intent or essence of this Resolution.
- 9. The Development Fee set forth herein is hereby approved and adopted by Resolution of the Board of Directors of the Belford South Metropolitan District effective as of the 25th day of February, 2020.

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APPROVED AND ADOPTED THIS 25TH DAY OF FEBRUARY, 2020.

BELFORD SOUTH

METROPOLITAN DISTRICT

President

ATTEST:

Secretary

EXHIBIT A "PROPERTY"

BELFORD SOUTH METROPOLITAN DISTRICT LGID NO. _____

LEGAL DESCRIPTION - BOUNDARY PARCEL

PART OF THE SOUTH HALF OF SECTION 6, TOWNSHIP 6 SOUTH, RANGE 66 WEST OF THE SIXTH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID SECTION 6 AND CONSIDERING THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 6 TO BEAR NORTH 00"30"14" WEST, AND MONUMENTED AS SHOWN HEREON, WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO:

THENCE NORTH 00'30'14" WEST, A DISTANCE OF 295.45 FEET ALONG THE WEST LINE OF SAID SOUTHWEST QUARTER TO A NON-TANGENT CURVE;

THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 10'46'25", A RADIUS OF 1445.00 FEET, AN ARC LENGTH OF 271.71 FEET, THE CHORD OF WHICH BEARS NORTH 58'02'54" EAST, A DISTANCE OF 271.31 FEET TO A POINT OF TANGENCY;

THENCE NORTH 52'39'42" EAST, A DISTANCE OF 347.52 FEET TO A POINT OF CURVATURE;

THENCE ALONG THE ARC OF A TANGENT CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 37'49'41", A RADIUS OF 1555.00 FEET, AN ARC LENGTH OF 1026.65 FEET, THE CHORD OF WHICH BEARS NORTH 71'34'32" EAST, A DISTANCE OF 1008.11 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 89'30'37" EAST, A DISTANCE OF 1246.68 FEET TO A POINT OF CURVATURE;

THENCE ALONG THE ARC OF A TANGENT CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 40'40'50", A RADIUS OF 945.00 FEET, AN ARC LENGTH OF 670.96 FEET, THE CHORD OF WHICH BEARS NORTH 70'08'58" EAST, A DISTANCE OF 656.95 FEET TO POINT OF TANGENCY:

THENCE NORTH 49'48'33" EAST, A DISTANCE OF 161.42 FEET TO A POINT OF CURVATURE;

THENCE ALONG THE ARC OF A TANGENT CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 100'04'20", A RADIUS OF 825.00 FEET, AN ARC LENGTH OF 1440.94 FEET, THE CHORD OF WHICH BEARS SOUTH 80'09'16" EAST, A DISTANCE OF 1264.64 FEET TO A NON-TANGENT CURVE;

THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 3'52'15", A RADIUS OF 200,00 FEET, AN ARC LENGTH OF 13.51 FEET, THE CHORD OF WHICH BEARS SOUTH 79'27'14" WEST, A DISTANCE OF 13.51 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 77'31'06" WEST, A DISTANCE OF 135.79 FEET TO A POINT OF CURVATURE;

SEE SHEET 2 OF 7



8008 E. Arephine Doins, Suite 110, Cereminia, CO 80112 ph/309.708.0500 e-309.709.0400 menhericom CMI Engineere • Surveyore • Weter Resource Engineere • Weter 5. Weetzweter Engineere Construction Managere • Environmental Scientiste • Landscape Architecte • Plannara

BELFORD SOUTH METROPOLITAN DISTRICT TOWN OF PARKER, DOUGLAS COUNTY, COLORADO DISTRICT FORMATION

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BELFORD SOUTH METROPOLITAN DISTRICT LGID NO.

LEGAL DESCRIPTION - BOUNDARY PARCEL (CONTINUED...)

THENCE ALONG THE ARC OF A TANGENT CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 9'27'04". A RADIUS OF 500.00 FEET, AN ARC LENGTH OF 82.48 FEET, THE CHORD OF WHICH BEARS SOUTH 82"14"38" WEST, A DISTANCE OF 82.38 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 86'58'10" WEST, A DISTANCE OF 308.09 FEET TO A POINT OF CURVATURE:

THENCE ALONG THE ARC OF A TANGENT CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 33'25'14", A RADIUS OF 200.00 FEET, AN ARC LENGTH OF 116.66 FEET, THE CHORD OF WHICH BEARS SOUTH 7015'33" WEST, A DISTANCE OF 115.01 FEET TO A POINT OF TANGENCY:

THENCE SOUTH 53"32'56" WEST. A DISTANCE OF 294.75 FEET TO A POINT OF CURVATURE:

THENCE ALONG THE ARC OF A TANGENT CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 94'27'12", A RADIUS OF 125.00 FEET, AN ARC LENGTH OF 206.07 FEET, THE CHORD OF WHICH BEARS SOUTH 06'19'20" WEST, A DISTANCE OF 183.51 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 40'54'16" EAST. A DISTANCE OF 251.99 FEET TO A POINT OF CURVATURE;

THENCE ALONG THE ARC OF A TANGENT CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 2316'42", A RADIUS OF 50.00 FEET, AN ARC LENGTH OF 20.31 FEET, THE CHORD OF WHICH BEARS SOUTH 52'32'37" EAST, A DISTANCE OF 20.17 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 64"10'58" EAST, A DISTANCE OF 23.43 FEET TO A POINT OF CURVATURE:

THENCE ALONG THE ARC OF A TANGENT CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 43'29'20", A RADIUS OF 50.00 FEET, AN ARC LENGTH OF 37.95 FEET, THE CHORD OF WHICH BEARS SOUTH 42"26"18" EAST, A DISTANCE OF 37.05 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 20*41'38" EAST, A DISTANCE OF 39.38 FEET TO A POINT OF CURVATURE;

THENCE ALONG THE ARC OF A TANGENT CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 20'09'03". A RADIUS OF 100.00 FEET, AN ARC LENGTH OF 35.17 FEET, THE CHORD OF WHICH BEARS SOUTH 10'38'24" EAST, A DISTANCE OF 34.99 FEET TO A POINT OF TANGENCY:

THENCE SOUTH 00'32'10" EAST, A DISTANCE OF 40.51 FEET TO A POINT OF CURVATURE;

THENCE ALONG THE ARC OF A TANGENT CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 47'17'03". A RADIUS OF 100.00 FEET, AN ARC LENGTH OF 82.53 FEET, THE CHORD OF WHICH BEARS SOUTH 23'06'21' WEST. A DISTANCE OF 80.20 FEET TO A POINT OF TANGENCY:

SEE SHEET 3 OF 7

8008 E Arepahoe Coort, Suisa 110, Contemnial, D0 80112 ph;303,706,0300 tc:303,706,0400 menhant.com Civil Engineere • Surveyore • Wetter Resource Engineere • Wetter & Westerweter Engineere Construction Menegere • Environmental Scientista • Landacepe Architects • Plennere

BELFORD SOUTH METROPOLITAN DISTRICT TOWN OF PARKER, DOUGLAS COUNTY, COLORADO DISTRICT FORMATION

BJP SHEET PROJ. MGR.: DRAWN BY: COP OF 02/19/16 DATE: 00C.LCPKC3.06 N/A

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BELFORD SOUTH METROPOLITAN DISTRICT LGID NO. _____

LEGAL DESCRIPTION - BOUNDARY PARCEL (CONTINUED...)

THENCE SOUTH 46'44'52" WEST. A DISTANCE OF 59.24 FEET TO THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 6;

THENCE SOUTH 87'49'19" WEST, ALONG SAID SOUTH LINE, A DISTANCE OF 1546.96 FEET TO THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF SAID SECTION 6, SAID POINT ALSO BEING THE SOUTHEASTERLY CORNER OF THAT RIGHT-OF-WAY PARCEL DESCRIBED IN BOOK 195 AT PAGE 510 OF THE RECORDS OF THE DOUGLAS COUNTY CLERK AND RECORDER;

THENCE ALONG THE BOUNDARY OF SAID PARCEL THE FOLLOWING THREE (3) COURSES:

- NORTH 00"7'01" EAST ALONG THE EAST LINE OF SAID SOUTHWEST QUARTER OF SECTION 6, A DISTANCE OF 30.03 FEET;
- 2) SOUTH 87'55'04" WEST ALONG A LINE THIRTY FEET NORTHERLY DISTANT, WHEN MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SOUTHWEST QUARTER OF SECTION 6, A DISTANCE OF 626.87 FEET;
- 3) SOUTH 00'42'41" WEST A DISTANCE OF 30.04 FEET TO A POINT ON SAID SOUTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 6;

THENCE SOUTH 87'55'04" WEST, ALONG SAID SOUTH LINE A DISTANCE OF 709.76 FEET TO THE SOUTHWEST CORNER OF SAID SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 6;

THENCE SOUTH 87'55'04" WEST, ALONG THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SOUTHWEST QUARTER OF SECTION 6, A DISTANCE OF 1085.67 FEET TO THE POINT OF BEGINNING;

CONTAINING A CALCULATED AREA OF 3,686,731 SQUARE FEET OR 84.6357 ACRES, MORE OR LESS.

I, BRIAN J. PFOHL, A SURVEYOR LICENSED IN THE STATE OF COLORADO, DO HEREBY CERTIFY THAT THE ABOVE LEGAL DESCRIPTION AND ATTACHED EXHIBIT WERE PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND CHECKING.

BRIAN J. PFOHL, P.L.S. 38445
FOR AND ON BEHALF OF MANHARD CONSULTING

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9008 E. Arspehoe Court, Suits 110, Centarnial, CO 80112 ph/303/708.0900 fc/303/708.0400 memberd.com Civil Engineers • Surveyore • Weter Resource Engineers • Weter & Westewater Engineers Construction Managers • Environmental Scientists • Landscape Architects • Plannars

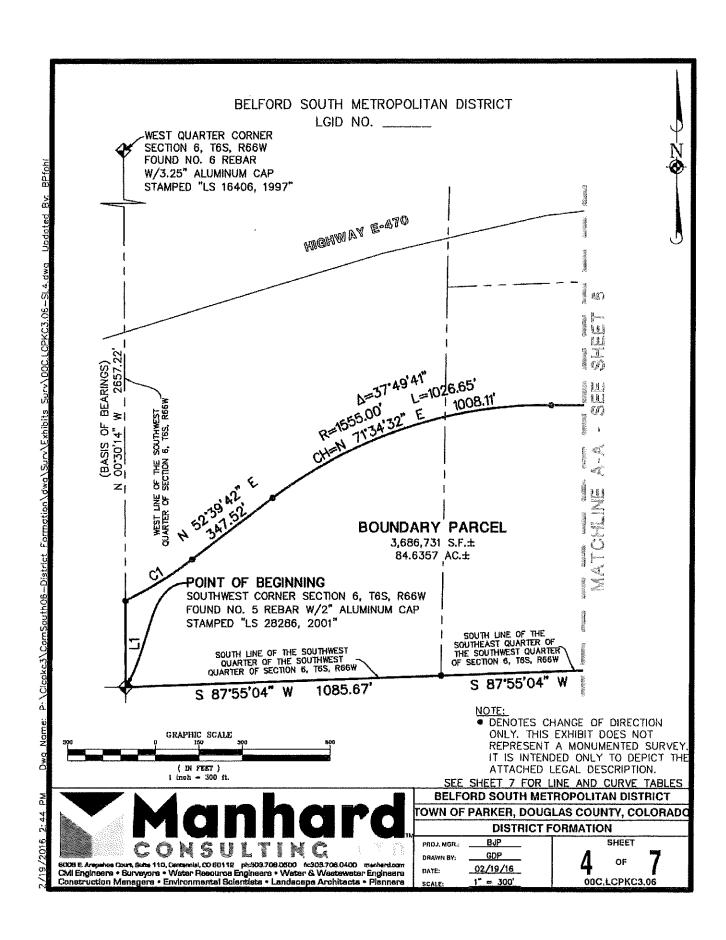
BELFORD SOUTH METROPOLITAN DISTRICT TOWN OF PARKER, DOUGLAS COUNTY, COLORADO DISTRICT FORMATION

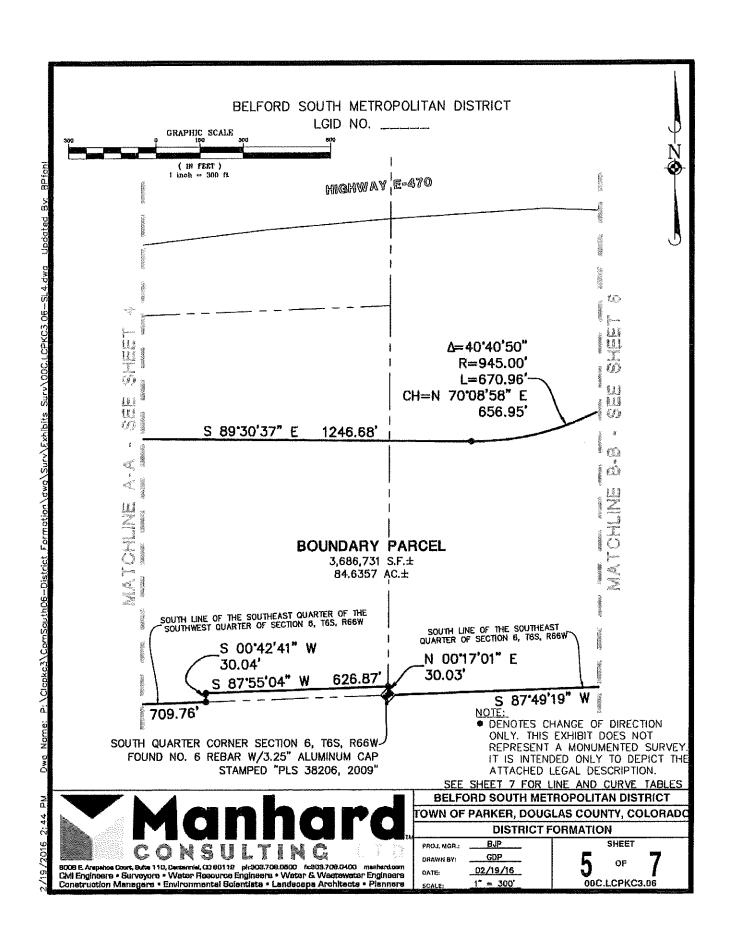
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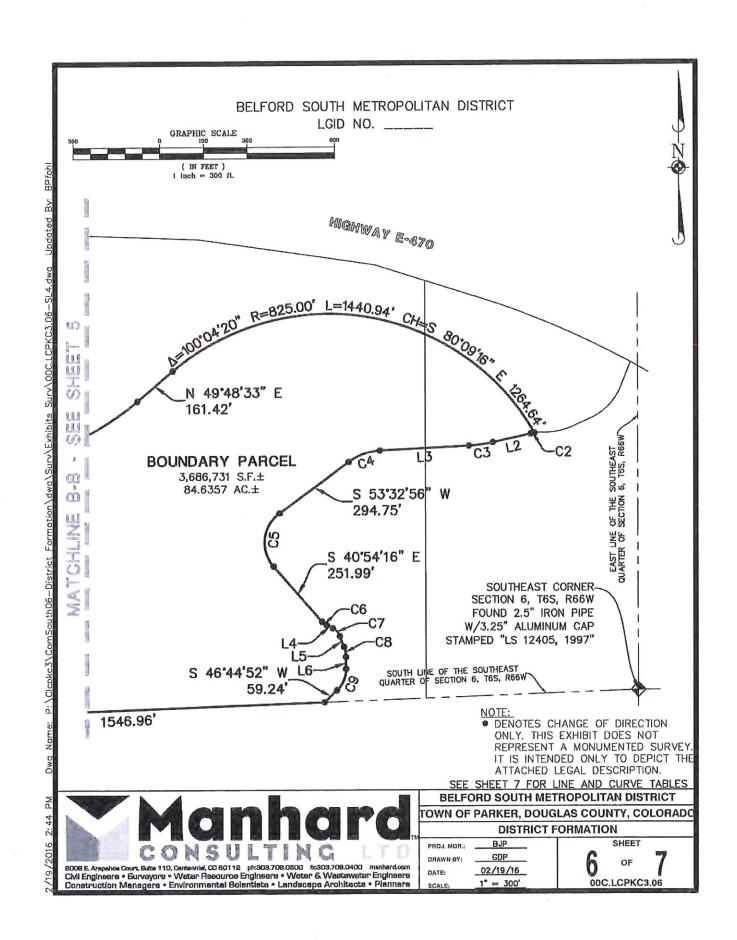
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BELFORD SOUTH METROPOLITAN DISTRICT LGID NO. _____

LINE TABLE					
LINE	BEARING	LENGTH			
L1	N 00'30'14" W	295.45′			
L2	s 77'31'06" W	135.79			
L3	S 86'58'10" W	308.09			
L4	S 6410'58" E	23.43'			
L5	S 20"41'38" E	39.38'			
L6	S 00*32'10" E	40.51'			

CURVE TABLE					
CURVE	DELTA	RADIUS	LENGTH	CHORD BEARING	CHORD
C1	10'46'25"	1445,00'	271.71	N 58'02'54" E	271.31
C2	3'52'15"	200.00'	13.51'	S 79°27'14" W	13,51
C3	9'27'04"	500.00'	82.48*	S 8274'38" W	82,38'
C4	33'25'14"	200.00'	116.66'	S 7075'33" W	115.01
C5	94'27'12"	125.00	206.07'	S 0619'20" W	183.51
C6	23'16'42"	50.00'	20.31	S 52'32'37" E	20.17'
C7	43*29'20"	50.00'	37.95'	S 42'26'18" E	37.05'
C8	20'09'03"	100.00'	35.17'	S 10'38'24" E	34.99'
С9	4 7 '17'03"	100,00′	82.53'	S 23'06'21" W	80.20

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BELFORD SOUTH METROPOLITAN DISTRICT
TOWN OF PARKER, DOUGLAS COUNTY, COLORADO

DISTRICT FORMATION
PROJ. MGR.: BJP SHEET

DRAWN BY: GDP
DATE: 02/19/16
SCALE: N/A

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