

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
BELFORD SOUTH METROPOLITAN DISTRICT (THE “DISTRICT”)
HELD
NOVEMBER 15, 2023

A regular meeting of the Board of Directors of the Belford South Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, November 15, 2023, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Lawrence Jacobson; President
Jeffrey Jacob Schroeder; Assistant Secretary

Also, In Attendance Were:

Jason Carroll, Josh Miller, Shauna D’Amato; CliftonLarsonAllen LLP
Rick Moore; Manhard Consulting, Ltd.
Jennifer Gruber Tanaka, Esq. and Audrey Johnson, Esq.; White Bear Ankele
Tanaka & Waldron
CJ Kirst; Tahoe Land Services
Lee Nelson; American Furniture Warehouse
Jake Schroeder; Westside Property Investment Co., Inc.
Russell Burrows; Carroll & Lange-Manhard

ADMINISTRATIVE MATTERS

Call to Order/Quorum/Disclosures of Potential Conflicts of Interests:

Director Jacobson called the meeting to order at 9:08 a.m.

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. There were no additional disclosures made.

Location of Meeting and Posting of Meeting Notices and Agenda: Mr. Miller confirmed the posting of meeting notices. Following review, upon a motion duly made by Director Jacobson, seconded by Director Schroeder and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Public Comment: There were no public comments.

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DIRECTOR ITEMS

Development Activity: Director Jacobson provided an update to the Board.

Appointment of Directors: Upon a motion duly made by Director Schroeder, seconded by Director Jacobson and, upon vote, unanimously carried, the Board appointed Megan Waldschmidt, Page Langley and Blake Amen to the District's Board of Directors. Attorney Tanaka will circulate the Oaths of Office after the November 15, 2023 Board meetings.

Election of Officers: Upon a motion duly made by Director Jacobson, seconded by Director Schroeder and, upon vote, unanimously carried, the Board appointed the following slate of officers:

President – Lawrence Jacobson
Vice President - Jeffrey Jacob “Jake” Schroeder
Secretary/Treasurer – Blake Amen
Assistant Secretary – Megan Waldschmidt
Assistant Secretary – Page Langley

The Board directed Attorney Tanaka to update the Annual Administrative Resolution and circulate it after the Board meeting.

CONSENT ITEMS

The Board reviewed the following Consent Agenda items:

- **May 17, 2023 Regular Meeting Minutes**
- **Engagement Letter with Wipfli to Prepare the 2023 Audit**
- **November 2023 Cash Position Schedule**
- **Resolution No. 2023-11-01: 2024 Annual Administrative Resolution**
- **2024 Insurance Renewal and Special District Association Membership**

Mr. Miller reviewed the Consent Agenda items with the Board. Upon a motion duly made by Director Schroeder, seconded by Director Jacobson and, upon vote, unanimously carried, the Board adopted and approved the Consent Agenda items, as presented.

ENGINEERING MATTERS – RICK MOORE

None.

FINANCIAL ITEMS

Public Hearing to Consider Amendment of the 2023 Budget: Mr. Carroll noted that an amendment to the 2023 Budget was not needed.

Public Hearing on the Proposed 2024 Budget and Resolution No. 2023-11-02 to Adopt the 2024 Budget: Director Jacobson opened the public hearing to consider the proposed 2024 budget at 9:15 a.m.

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It was noted that publication of Notice stating that the Board would consider adoption of the 2024 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing. No public comments were received.

Director Jacobson closed the public hearing at 9:15 a.m.

Mr. Miller reviewed the proposed 2024 Budget with the Board. Following discussion, upon a motion duly made by Director Jacobson, seconded by Director Schroeder and, upon vote, unanimously carried, the Board approved the 2024 Budget and adopted the Resolution No. 2023-11-02 to Adopt the 2024 Budget, Appropriate Funds, and Set Mill Levies, subject to final assessed valuation.

MANAGER ITEMS

CliftonLarsonAllen LLP Master Services Agreement and Statements of Work for 2024: Mr. Miller reviewed the agreement and statements of work with the Board. Following review and discussion, upon a motion duly made by Director Schroeder, seconded by Director Jacobson and, upon vote, unanimously carried, the Board approved the CliftonLarsonAllen LLP Master Services Agreement and Statements of Work for 2024, as presented.

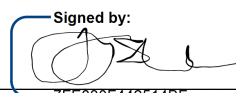
OTHER BUSINESS

None.

ADJOURNMENT

There being no further business before the Board, Director Jacobson adjourned the meeting at 9:37 a.m.

Respectfully submitted,

Signed by:


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Secretary for the Meeting