

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
BELFORD SOUTH METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
MARCH 15, 2023

A special meeting of the Board of Directors of the Belford South Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, March 15, 2023, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Lawrence Jacobson, President
Andrew Klein, Secretary/Treasurer
Jeffrey Jacob Schroeder; Assistant Secretary

Also, In Attendance Were:

Josh Miller, Shauna D'Amato and Alex Fink; CliftonLarsonAllen LLP
Rick Moore; Manhard Consulting, Ltd.
Jennifer Gruber Tanaka, Esq. and Audrey Johnson, Esq.; White Bear Ankele
Tanaka & Waldron
CJ Kirst; Tahoe Land Services
Lee Nelson; American Furniture Warehouse

ADMINISTRATIVE MATTERS

Call to Order/Declaration of Quorum/Present Disclosures of Potential Conflicts of Interests: Director Jacobson called the meeting to order at 9:05 a.m.

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. There were no additional disclosures made.

Location of Meeting and Posting of Meeting Notices, Approve Agenda:

Following review, upon a motion duly made by Director Klein, seconded by Director Jacobson and, upon vote, unanimously carried, the Board approved the Agenda as presented.

Public Comment: There were no public comments.

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CONSENT ITEMS

Approval of November 16, 2022 Regular Meeting Minutes

Acceptance of December 31, 2022 Unaudited Financial Statements and Cash Position Report

Adoption of Resolution No. 2023-03-01: 2023 Appending Town of Parker Resolution No. 22-065, Series 2022 to the Service Plan

Adoption of Resolution No. 2023-03-02: Designating 24-Hour Posting Location

Mr. Miller reviewed the Consent Agenda items with the Board. Following review, upon a motion duly made by Director Schroeder, seconded by Director Jacobson and, upon vote, unanimously carried, the Board approved the Consent Agenda items as presented.

FINANCIAL MATTERS

Public Hearing on 2022 Budget Amendment and Consider Adoption of Resolution No. 2023-03-03: Director Jacobson opened the public hearing at 9:06 a.m. It was noted that publication of Notice stating that the Board would consider approval of a 2022 Budget amendment, and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing. Director Jacobson closed the public hearing at 9:07 a.m.

Mr. Fink reviewed the 2022 Budget amendment with the Board noting that the Debt Service Fund will need to increase to \$1,800,000 and the General Fund to increase by \$100. Following review and discussion, upon a motion duly made by Director Jacobson, seconded by Director Schroeder and, upon vote, unanimously carried, the Board approved the amendment of the 2022 Budget and the Adoption of Resolution 2023-03-03 to Amend the 2022 Budget.

MANAGER MATTERS

None.

ATTORNEY MATTERS

None.

OTHER BUSINESS

Quorum for Next Meeting – November 15, 2023 at 9:00 a.m.: The Board confirmed a quorum for the November 15, 2023 meeting.

Other: None.

ADJOURNMENT

There being no further business before the Board, Director Jacobson adjourned the meeting at 9:08 a.m.

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Respectfully submitted,

DocuSigned by:
Andrew Klein

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Secretary for the Meeting