

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
BELFORD SOUTH METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
JUNE 15, 2022

A special meeting of the Board of Directors of the Belford South Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, June 15, 2022, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Lawrence Jacobson, Secretary/Treasurer
Andrew Klein, Assistant Secretary/Treasurer

Director Kevin Smith was absent and excused.

Also, In Attendance Were:

Josh Miller, Shauna D'Amato and Alex Fink; CliftonLarsonAllen LLP
Rick Moore; Manhard Consulting, Ltd.
Tom George; Spencer Fane LLP
Jennifer Gruber Tanaka, Esq. and Audrey Johnson, Esq.; White Bear Ankele
Tanaka & Waldron
CJ Kirst; Tahoe Land Services
Lee Nelson; American Furniture Warehouse

ADMINISTRATIVE MATTERS

Call to Order/Declaration of Quorum/Present Disclosures of Potential Conflicts of Interests: Director Jacobson called the meeting to order at 9:09 a.m.

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. There were no additional disclosures made.

Location of Meeting and Posting of Meeting Notices, Approve Agenda:

Following review, upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the Agenda as presented and excused the absence of Director Smith.

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Public Comment: There were no public comments.

ATTORNEY ITEMS

Engagement with White Bear Ankele Tanaka & Waldron as District Legal Counsel: Attorney Tanaka reviewed the engagement letter with the Board. Following review, upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the engagement with White Bear Ankele Tanaka & Waldron as District Legal Counsel as presented.

IGA Regarding Capital Cost True Up Payment Funding with Compark Business Campus Metropolitan District (2020): Attorney George reviewed the IGA with the Board. Following review, upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the IGA regarding Capital Cost True Up Payment Funding with Compark Business Campus Metropolitan District (2020).

OTHER BUSINESS

Quorum for Next Meeting – November 16, 2022 at 9:00 a.m.: The Board confirmed a quorum for the November 16, 2022 meeting.

Other: None.

ADJOURNMENT

There being no further business before the Board, upon a motion duly made by Director Klein, seconded by Director Jacobson and, upon vote, unanimously carried, the Board adjourned the meeting at 9:11 a.m.

Respectfully submitted,

DocuSigned by:

Andrew Klein

0024E3CF233C40A
Secretary for the Meeting

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Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	11/29/2022 5:50:04 PM
Certified Delivered	Security Checked	12/1/2022 8:15:58 AM
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